

# ISL Result Review - 2QFY24



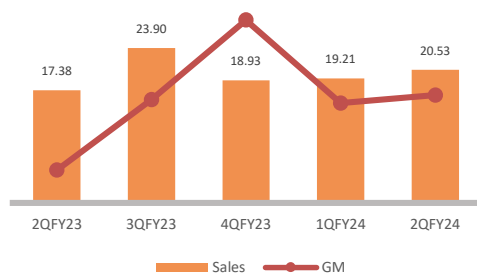
Monday, January 29, 2024

Rupees' millions	2QFY24	1QFY23	YoY	1HFY24	1HFY23	YoY
Net Sales	20,532	17,382	18.1% ▲	39,739	33,926	17.1% ▲
Cost of Sales	-17,683	-16,646	6.2% ▲	-34,426	-30,951	11.2% ▲
<b>Gross Profit</b>	<b>2,849</b>	<b>736</b>	<b>287.3% ▲</b>	<b>5,313</b>	<b>2,975</b>	<b>78.6% ▲</b>
SG&A Expenses	-707	-168	320.3% ▲	-1,183	-301	292.6% ▲
Other Expenses	-253	-340	25.6% ▼	-399	-1,116	64.3% ▼
Operating Profit	1,888	227	732.1% ▲	3,732	1,558	139.5% ▲
Other Income	26	37	30.0% ▼	150	62	142.6% ▲
Finance Cost	-176	-789	77.8% ▼	-371	-1,652	77.5% ▼
<b>Profit Before Taxation</b>	<b>1,738</b>	<b>-526</b>	<b>430.4% ▲</b>	<b>3,511</b>	<b>-32</b>	<b>11241.0% ▼</b>
Taxation	-502	138	463.1% ▲	-1,159	92	1154.1% ▲
<b>Profit After Taxation</b>	<b>1,235</b>	<b>-388</b>	<b>218.8% ▲</b>	<b>2,353</b>	<b>61</b>	<b>3765.2% ▲</b>
Earnings Per Share	2.84	-0.89	218.8% ▲	5.41	0.14	3765.2% ▲
Dividend	2.5	0.0		2.5	0.0	
Bonus	0	0		0	0	

Closing Period: Feb 12, 2024 - Feb 14, 2024

Gross Margin	13.9%	4.2%	9.6% ▲	13.4%	8.8%	4.6% ▲
SG&A Expenses to Sales	-0.03	-0.01	2.5% ▲	-0.03	-0.01	2.1% ▲
Other Income to Sales	0.00	0.00	0.1% ▼	0.00	0.00	0.2% ▲
Ex. Gain / (Loss) to Sales	-3%	-1%	2.5% ▲	-3%	-1%	2.1% ▲
Effective Taxation	-29%	-26%	2.6% ▲	-33%	-293%	260.1% ▼
Net Margin	6.0%	-2.2%	8.2% ▲	5.9%	0.2%	5.7% ▲

Sales (Rs'bn) vs Gross Margin



PAT (Rs'bn) vs Net Margin

